

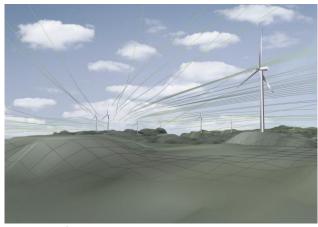
Press release November 21th, 2007

## Sarsia Seed acquires WindSim shares

Sarsia Seed, a Norwegian venture fund, has acquired a minority post of WindSim AS. In the last few months WindSim has seen a significant increase in interest from new potential customers in Europe, Asia, Australia and North America. The new financial resources provided by Sarsia Seed will be used to strengthen the WindSim organization in order to better respond to demand from potential and existing customers, and to further develop new product features.

Demand for more accurate simulation software is increasing in the wind energy industry, because large shares of projects are located in areas with relatively complex terrain. Several studies have shown that Computational Fluid Dynamics (CFD) captures terrain effects on wind conditions in a more realistic way than traditional technology used within the industry.

WindSim is the leading software for simulation of wind resources in complex terrain, and is based on Computational Fluid Dynamics (CFD). Customers use WindSim to optimize park layouts, maximizing wind speeds and avoiding turbulent areas. WindSim is also used for calculating loads on turbines due to wind shear (differences in wind speed at different heights, e.g. induced by acceleration of the wind close to the ground).



Local wind field over terrain represented by streamlines.

Customers include a majority of the leading turbine manufacturers, including Enercon, Gamesa, Siemens and Vestas.

WindSim has been a key player in promoting CFD usage within the wind energy industry for almost ten years. Lately, interest from potential new customers in Europe, Asia, Australia and North America has increased significantly. WindSim needs to increase staff in order to handle the demand from potential and existing customers. The financial muscle provided by Sarsia Seed puts WindSim in a position to make the necessary strategic moves.

Arne Gravdahl, founder and CEO of WindSim AS says "We are very pleased with this agreement because Sarsia Seed has relevant experience from our industry and they provide

the financial strength we need in order to expand our product offering, strengthen our sales focus and improve customer support".

Jon Berg, Partner of Sarsia Seed says "Sarsia Seed has been impressed by the quality of the WindSim product, which has been developed with limited resources. We think that WindSim is well positioned to become a leading vendor of software for the design of wind energy parks world wide".

## WindSim AS

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## Sarsia Seed AS

Sarsia Seed Fund is a venture fund focusing on life science and energy start-ups in Norway.

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